

Press Release

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Tenesol celebrates ten years and completes 100 MW in German market

Tenesol, the global solar power provider owned by energy giants TOTAL and EDF, is celebrating its 10th year in the German market and is on course to reach 100 MW of installations in the country. The company has also appointed a new management team for its German subsidiary and opened new offices. Germany is now Tenesol's second largest market behind France, where the company is based.

"Since establishing our operations in Germany 10 years ago we have always shown consistent growth, but in recent years we've seen our growth accelerate," says Claude Escala, European Director of Tenesol. "Germany is arguably the most competitive solar market in the world. We have demonstrated our commitment to the German market over many years and customers value our experience. We have been in business 26 years and operate in a range of different markets. That gives us valuable expertise that we are then able to share with our customers."

Tenesol operates as both a trading company and turnkey solutions provider. Having a decade of experience in Germany has given Tenesol the knowledge and understanding to ensure its advanced modules are competitively priced and its after-sales service responds to the market's needs.

Tenesol has supplied almost 100 MW of advanced PV modules to the German market. Its modules are largely used for on-grid projects, such as roof-top systems, with sizes ranging from 5 kWp to around 500 kWp. The company has now established a new subsidiary with a new management team to safeguard and grow its activities.

Mr Engin Yaman is appointed as the new Managing Director of Tenesol's German subsidiary, which will run from a new office in Bad Homburg. Yaman, a legal professional and economist, was born in Germany. He is a highly experienced PV professional with a focus on developing new business.

"The German market holds enormous potential for Tenesol," says Mr Yaman. "Our decade of experience and know-how in Germany, combined with products and services developed over 26 years, means we are well positioned to compete in the world's leading PV market. As a turnkey solutions provider we accompany clients throughout the development process, from technical engineering and financing through to installation and operation. We are highly ambitious and I look forward to delivering these services to new clients as we further develop our position in the world's leading PV market."

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About Tenesol

A rapidly expanding global player in the field of solar energy (*with a turnover of €249 million in 2009, +29%*), Tenesol works on behalf of businesses, local authorities and private individuals. For more than 26 years, Tenesol has been engineering, designing, manufacturing, installing and managing solar energy systems including production and consumption of supplied systems (*Off-grid sites, general grid supply via direct connection, solar water heating*) for its customers around the globe. A benchmark player in its sector, Tenesol currently has a staff of over 1,100 employees across 20 subsidiaries including two production facilities.

For more information, please visit: <http://www.tenesol.com/?lang=en>

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