

# Press Release

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## Tenesol comments on Italy's fourth Conto Energia

Alessio Palla, general manager of Tenesol Italy, says:

"This is good news. The speculation can end and the PV market can experience sustainable growth on its route to grid parity."

### Feed-in-tariff

"The new feed-in-tariff is a significant reduction but it is a positive change that will support PV investment for the next five years. It shows the confidence the Italian government has in solar power."

### The cap

"Installation limits normally have a detrimental effect on the market, but we are viewing the latest announcement in a positive light. It will only apply to 'big' plants and therefore boost 'small' installations (residential and commercial rooftops). So while the market has been sleeping for March and April, it is now coming alive with interest and investment from around the world.

"The cap does mark the end of ground-mounted systems in Italy. But it also shows where the future lies: in rooftop and BIPV systems. Rooftop installations are a key focus for Tenesol and we provide specialised BIPV systems, tailor-made to architect or client requirements. This knowhow, combined with our European manufacturing plant, gives us a competitive edge in the dynamic Italian market."

### Grid parity

"The fourth Conto Energia will bring us to 2017 – when grid parity should be reached, meaning there will be no need for a FiT. However many people already think we have reached grid parity – particularly in southern Italy.

"I am sure we will reach grid parity before 2017. But to do so, we must change our thinking. PV technology should not rely on making money, it should look to save money and be a sustainable source of power, competitive with electricity. This will remove the need for a subsidy and stabilise the market."

**-ENDS-**

## **About Tenesol**

A rapidly expanding global player in the field of solar energy (*with a turnover of €300 million in 2010, which has increased 25% per year for three years*), Tenesol works on behalf of businesses, local authorities and private individuals. For more than 27 years, Tenesol has been engineering, designing, manufacturing, installing and operating solar energy systems. Its services cover systems that produce or consume the energy they generate (*off-grid sites, electricity grid connected, solar water heating*) for customers around the globe. A benchmark player in its sector, Tenesol currently has a staff of over 1,000 employees across 24 subsidiaries including two production facilities, one in Toulouse (France), the other in Cape Town (South Africa).

For more information, please visit: <http://www.tenesol.com/?lang=en>.

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